

BELLATRIX EXPLORATION LTD. WHISTLE BLOWER PROCEDURES

Bellatrix Exploration Ltd. ("**Bellatrix**" or the "**Corporation**") has adopted the following procedures for receipt, retention and treatment of complaints regarding accounting, internal accounting controls and auditing matters, health, safety and environmental concerns, security issues and any other unbecoming or unethical conduct.

Confidential Anonymous Employee Submissions

If you have questions, need guidance or have complaints regarding any of the following matters:

- (a) suspected violations of the law, whether civil or criminal by Bellatrix or its personnel;
- (b) suspected violations of corporate policies or Bellatrix's Code of Business Conduct and Ethics;
- (c) harassment or other inappropriate workplace conduct;
- (d) breaches of occupational health and safety legislation by Bellatrix or its personnel;
- (e) accounting, internal accounting controls or auditing matters;
- (f) risk to Bellatrix's assets, property or resources;
- (g) danger to health, safety or security of a worker or the public; or
- (h) concerns about other business practices of Bellatrix,

you should speak to your supervisor. Generally, your supervisor should be able to resolve the issue. If you report a concern and it is not resolved, raise it with the next level of management or a senior officer of the Corporation or call or email the whistleblower hotline following the instructions below.

All inquiries will be handled promptly and discreetly. While it is natural to have misgivings about raising concerns, you are strongly encouraged to do so, as remaining silent could have serious negative consequences for Bellatrix and, in fact, the Code of Business Conduct and Ethics (the "**Code**") of the Corporation requires employees to promptly report violations of laws, rules, regulations or the Code. You will not be penalized, dismissed, demoted or suspended and no retaliatory action will be taken against anyone for reporting or inquiring in good faith about their concerns or for seeking guidance on how to handle concerns.

Whistle Blower Hotline

Bellatrix has an independent, confidential and anonymous resource for all employees to report concerns with respect to accounting, internal accounting controls and auditing matters, health, safety and environmental concerns, security issues and any other unbecoming or unethical conduct. All complaints will be initially summarized by the independent service provider and forwarded direct to the Chairman of the Audit Committee of the Board for review, investigation and remediation with Senior Management of Bellatrix or the Board.

Reporting will be managed by Confidenceline, members of the Confidenceline team are available 24 hours a day, 365 days a year to receive phone calls at:

1-800-661-9675

or secure web transactions at:

www.bellatrix.confidenceline.net

Submissions by Non-Employees

Any other person may also report a complaint regarding accounting, internal accounting controls and auditing matters, health, safety and environmental concerns, security issues and any other unbecoming or unethical conduct utilizing the same means as described above.

Confidentiality and Anonymity

Persons receiving complaints or hearing concerns under this policy will respect the confidentiality of any complaint received when requested, and anonymous written communications or calls to the hotline will be accepted. However, we encourage you to utilize the anonymous reporting medium only as a last resort because of the inherent difficulty of following up on anonymously reported violations. If you choose to remain anonymous and do not provide sufficient detail, we may not be able to instigate or make a comprehensive investigation of the claim.

RETALIATION AGAINST EMPLOYEES OR NON-EMPLOYEES WHO RAISE CONCERNS IN GOOD FAITH WILL NOT BE TOLERATED BY THE COMPANY, WHETHER SUCH RETALIATION IS BY ANY OFFICER, EMPLOYEE OR AGENT OF THE COMPANY, OR BY ANY CONTRACTOR OR SUBCONTRACTOR OF THE COMPANY.